SENATE BILL 387

By Kyle

AN ACT to amend Tennessee Code Annotated, Title 57, Chapter 5 and Title 57, Chapter 6, Part 1, relative to taxes on beer.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 57-5-201, is amended by deleting the language "four dollars and twenty-nine cents (\$4.29) per barrel" in subdivision (a)(1) and substituting instead "one dollar and ninety cents (\$1.90) per barrel".

SECTION 2. Tennessee Code Annotated, Section 57-6-103, is amended by deleting the language "thirty-five dollars and sixty cents (\$35.60) per barrel" in subsection (a) and substituting instead "fifteen dollars and seventy-seven cents (\$15.77) per barrel".

SECTION 3. Tennessee Code Annotated, Section 57-5-201, is amended by deleting the first sentence in subdivision (a)(2) and substituting instead:

Twenty-three cents (\$0.23) of the revenue generated by the special privilege tax levied by subdivision (a)(1) shall be allocated to the highway fund for the purpose of funding programs for the prevention and collection of litter and trash and matters related thereto. SECTION 4. This act shall take effect July 1, 2017, the public welfare requiring it.